

5.5151 Fees

FidelityTrade Incorporated Fee Schedule
 (Fees are subject to change without notice)
Effective 7/1/05

| | Bulk Custody Service | Individual Custody Service | Delivery Service |
|--|-----------------------------|-----------------------------------|-------------------------------------|
| Commission Rates: | | | |
| Up to \$4,999 | 2.00% | 2.50% | 2.75% |
| \$5,000 to \$9,999 | 1.50% | 2.00% | 2.25% |
| \$10,000 to \$49,999 | 1.00% | 1.50% | 1.75% |
| \$50,000 to \$99,999 | 0.75% | 1.25% | 1.50% |
| \$100,000 or greater | 0.50% | 1.0% | 1.25% |
| Minimum Commission | \$5 | \$15 | \$25 |
| *Commissions are applied to purchase and sale transactions. | | | |
| Administration Rates: | | | |
| Annual Administration Rates | 0.50% | .75% | N/A |
| Annual Minimum | \$35 | \$50 | Shipping & Handling Fees will Apply |
| *Administration charges are based on the account value and billed semi-annually in arrears | | | |

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|----------------------------|--|
| Miscellaneous Fees: | |
| Shipping & Handling Fees: | Shipping and handling fees are determined by the weight, value, destination and carrier. Packages sent via express carriers and U.S. Postal Service are insured to \$100,000 per package. |
| Conversion Fees: | A conversion fee of \$25 plus any applicable coin/bar fabrication and distribution premiums will be added to swap transactions, in which Bulk Bullion Holdings are exchanged for specific bars or coins. |
| Domestic Bank Wire Fee: | \$25 |